

ECONOMIC VISION / ECONOMY AND JOBS

Prepared by: Edie Astley and Zara Schreiber

Hillary Clinton	Donald J. Trump
<ul style="list-style-type: none">● Tax Plan<ul style="list-style-type: none">○ Will make sure the wealthy, Wall Street, and corporations pay their fair share in taxes○ Will implement a 4% “Fair Share Surcharge” on the 2 out of every 10,000 taxpayers making more than \$5 million per year○ Will close tax loopholes○ The Buffett Rule”<ul style="list-style-type: none">■ Will ensure that those making more than \$1 million per year pay at least an effective tax rate of 30%○ “Exit tax” for companies leaving the US<ul style="list-style-type: none">■ Will discourage companies from shifting profits and jobs overseas○ Will simplify and cut taxes for small businesses so they can hire and grow○ Will provide tax relief to working families from the growing costs they face○ Will pay for ambitious investments in a fiscally responsible way<ul style="list-style-type: none">■ Will use proceeds from wealthy corporations	<ul style="list-style-type: none">● Tax Plan<ul style="list-style-type: none">○ Every income group will receive a tax cut (for married joint-filers, tax rates to be 12% for less than \$75,000 income, 25% for more than \$75,000 but less than \$225,000 income, or 33% for higher than \$225,000 income), low income Americans to pay no income tax○ Will lower business tax rate from current 35% to 15%○ Will close special interest tax breaks and cap deductions at \$100,000 (single) or \$200,000 (married) (i.e. trying to eliminate tax loopholes while still stimulating growth)○ There will be child care deduction for children 13 or younger (only for those below a \$500,000 married income or \$250,000 single income) (limited to 4 children)○ Will eliminate death tax○ “Penny Plan”<ul style="list-style-type: none">■ Will reduce non-defense non-safety net spending by 1% each year

paying their fair share
in taxes to pay for these
investments without
adding to the debt

- **New Jobs**

- Will launch the boldest investments in infrastructure since the 1950s
 - Will advance our commitment to research and technology
 - This is the future and we must invest in it
 - Will provide tax relief and expand access to capital so small businesses can grow and hire
-

- **Energy**

- Will establish the US as the clean energy superpower of the world
- Will generate enough renewable energy to power every home in America, with half a billion solar panels installed by the end of Hillary's first term.
- Will reduce American oil consumption by a third through cleaner fuels and more efficient cars, boilers, ships, and trucks

- **New Jobs**

- Plans to
 - Create 25 million new jobs over next decade
 - Increase GDP growth (1% increase results in 1.2 million new jobs)
 - Increase economic growth to 3.5% per year
-

- **Energy**

- Will make US energy independent
- Will support coal production and hydraulic fracturing
- Will allow energy production on federal lands and offshore
- Will create a streamlined regulatory and permitting process for energy infrastructure projects
- Will support research into advanced energy technology but allow the free market to decide what to pursue

- **Trade Policies**

- Will prevent foreign countries like China from abusing global trade rules
- Will reject trade agreements that do not meet high standards

- **Trade Policies**

- America-First Trade policy
- To ensure all trade deals increase our GDP growth rate, will reduce trade deficit, and strengthen American manufacturing
- No Trans-Pacific Partnership
- Will either renegotiate NAFTA or else withdraw
- Will label China a currency manipulator - bring cases against China for devaluing their currency

- **Manufacturing**

- \$10 billion “Make it in America” plan
 - Will strengthen American manufacturing
 - Manufacturing matters because workers who build things here are the heart of our economy
 - Will invest in the workforce
 - Mostly paid for based on revenues from rescinding tax breaks for companies that outsource jobs abroad

- **Manufacturing**

- The Trump website does not have any specific information about this issue

- **An economy that works for everyone**

- Will be debt-free college available to all Americans
- Will make more companies share profits with employees
- Will enact policies that meet the challenges of modern families
 - Equal pay
 - Will guarantee paid leave
 - Will provide relief from the rising costs of childcare and housing
 - Will take steps to provide Americans with greater retirement and health care security
- Women's rights and opportunity
 - Will work to close the pay gap
 - Will increase the minimum wage
- Paid family and medical leave
- Labor and workers' rights
 - Will invest in good-paying jobs
 - Will restore collective bargaining rights for unions
 - Will strengthen overtime rules
 - Will protect workers and protect their retirement

- **An economy that works for everyone**

- Will remove "needless job-killing regulations"

- **Wall Street Reform**

- Will impose risk fee on largest financial institutions
- Will hold senior bankers accountable when a large bank suffers major losses
- Will make sure no financial firm is ever too big or too risky to be managed effectively
- Will place a tax on high-frequency trading
- Will prosecute individuals when they break the law and hold corporations accountable for breaking the law

- **Fix America's Infrastructure**

- Will repair/expand roads and bridges
- Will lower transportation costs
- Will improve access to the Internet
- Will build energy infrastructure

- **Regulatory Framework**

- The Clinton website does not have any specific information about this issue

- **Wall Street Reform**

- The Trump website does not have any specific information about this issue

- **Fix America's Infrastructure**

- The Trump website does not have any specific information about this issue

- **Regulatory Framework**

- Will impose a moratorium on new federal regulations not compelled by Congress or public safety
- Will remove Clean Power Plan